25.	Patna	8 /	26.	Agra	4
27.	Madurai	6	28.	Indore	10
29.	Visakhapatnam		30.	Khajuraho	4

Cultural tourism

2610. DR. MOHAN BABU: Will the Minister of TOURISM be pleased to state:

(a) the details of cultural tourism proposed to be taken up by the I.T.D.C.; and

(b) how co-ordnation will be made with the-State Governments and the Private Sector to sponsor the cultural events?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND MINISTER OF TOURISM (SHRI SRIKANTA JENA): (a) Cultural programmes are organized by ITDC in collaboration with the State Govts/Agencies. During the remaining months of the year 1996-97, ITDC proposes to organise a Gujrat Festival in Ashok Hotel, New Delhi during January 1997.

(b) Generally, ITDC approaches the State Governments to hold such programmes in its hotel units. The State Governments arrange to bring artisans, craftsmen smen, folk artists, chefs etc. through State the Tourism CorporationsAgencies.

Scats of India in Boards of IMF and World Bank

2611. SHRI SANJAY NIRUPAM:
SHRI RAMDAS AGARWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that India is on the verge of losing its seats in the Board of International Monetary Fund (IMF) and the World Bank thereby depriving its right on the decision making Board of the Fund as well as the Bank as reported in' the 'Hindustan Times' dated 27th November, 1996.

(b) if so, the details thereof and reasons therefor: I

(c) whether it is a fact that despite its recent pick-up in economic growth India still remain behind in comparison, to other newly industrializing countries as our per capita income is less; and

(d) if so, the details thereof and what remedial measures have been taken so far?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) No, Sir.

(b) Does not arise.

(c) and (d) Yes, Sir. As per the Wrold Development Report 1996, our per capita income is less than other newly indus trializing countires. Various reform measures undertaken by Government since 1991 have put lndia on a higher growth trajectory. The GDP at factor cost increased by 6.6% duirng 1995-96 as against 0.8% during 1991-92.

Complaints regarding irregularities in RRBs in Gujarat

2612. SHRIMATI ANANDIBEN JETHABHAI PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have received a number of complaints in regard to irregularities in the Regional Rural Banks functioning in Gujarat;

(b) if so, the number of such complaints received during last three years; and

(c) the corrective measures taken or proposed to be taken by Government in 1his regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) Some complaints in regard to irregularities in the Regional Rural Banks

(RRBs) functioning in Gujarat were received in the recent past.

The complaints as and when received at various levels including Government are looked into by the management of the RRBs concerned or by the sponsor banks or National Bank for Agriculture & Rural Development (NABARD), as per the requirement of the situation. The remedial measures are taken by the competent authority after such inquiries are completed.

पिछड़े क्षेत्रों के विकास के लिए क..ा धन का उपयोग

2613. **श्री राम जेठमलानी:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान 12 नवम्बर, 1996 के "दैनिक टेलीग्राफ" में प्रकाशित "दण्डवते मूट्स स्टैप्स टू कर्ब ब्लैक मनी" शीर्षक से छपे समाचार की ओर दिलाया गया है;

(ख) यदि हां, तो क्या सरकार 9वीं पंचवर्षीय योजना के दौरान काले धन का उपयोग देश में पिछड़े क्षेत्रों के विकास के लिए करने को प्राथमिकता देने पर विचार कर रही है;

(ग) यदि हां, तो क्या सरकार ने वर्तमान स्थितियों में देश में काले धन की मात्रा का अनुमान लगाया है; और

(घ) यदि हां, तो इस समय देश में काले धन की अनुमानतः मात्रा क्या है?

वित्त मंत्री (श्री पी० चिदम्बरम): (क) जी, हां।

(ख) इस समय ऐसी कोई योजना विचाराधीन नहीं है।

(ग) और (घ) राष्ट्रीय लोक वित्त एवं नीति संस्थान द्वारा किए गए अध्ययन के अनुसार वर्ष 1983-84 में काला धन 31,584 करोड़ रु० से 36,786 करोड़ रुपये तक के बीच होने का अनुमान लगाया गया था। तत्पश्चात् कोई प्रामाणिक अध्ययन नहीं किया गया है।

Prosecution of lady Directors of Private Sector Companies for FERA Violation

2614. SHRI R.K. KUMAR: Will the Minister of FINANCE be pleased to state the names and addresses of lady Direc-

(b) if so, whether Government would conduct a CBI enquiry to punish the guilty and unbridled loot of public money is causig direct sufferings to people? tors of Private Sector Companies prosecuted, in the past three years for FER/ violations allegedly committed by companies in which such ladies were Directors?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): During the year's 1993—1996, the Enforcement Directorate launched prosecutions against three lady Directors of Private Sector Companies for violations of the provisions of Foreign Exchange Regulation Act, 1973. These relate to (i) Smt. N. Sasikala, Chairperson of MS J. Jay TV. Pvt. Ltd., Madras, (ii) Smt. Raksha Khurana, Director, Ms. Diamonds Exports Pvt. Ltd., New Delhi and (iii) Smt. Shashi Mehra, Director, *Ws.* Geminf Apparels Pvt. Ltd., Delhi.

Defects in Loaning Policy and procedures

2615. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the loan policies and procedures now followed are defective and there is not even standard documentation devised for obtaining from the borrowers;

(b) if so, what measures have been taken to correct the defective loaning policy and procedures; and

(c) whether Government are aware that the past loan waiver and interest rebate schemes have given signals to the rural borrowers and encouraged them to become habitual defaulters?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Reserve Bank of India (RBI) have reported that loan policy, procedure and documentation of banks are decided by each bank with the approval of their Boards of Directors, keeping in view of abroad policy guidelinesinstructions relat-